

DAEDALUS PRESS RELEASE – SEPTEMBER 2013

DAEDALUS AVIATION GROUP TEAMS UP WITH SOUTH AFRICA'S DENEL AVIATION



Daedalus Aviation Group has signed a Memorandum of Understanding with **Denel Aviation** to offer joint products and services to the South African Air Force and other customers on the continent. Denel Aviation is part of Denel, South Africa's premier defence technology group. The company specializes in military and civilian maintenance, repair and overhaul (MRO) work that delivers complete aviation solutions. Denel's solutions include upgrades and systems integration, working innovatively, rendering quality services and adding value to worldwide partnerships. The organization is a strategic partner to the South African Air Force (SAAF) and leverages off this capability base to support South African, African and selected international markets of rotary and fixed wing aircraft components, upgrades, systems integration, flight tests and related engineering services. Under the terms of the agreement Daedalus and Denel Aviation will make effective use of each other's capabilities and strengths to jointly offer products and services to the SAAF and other customers of Denel and to provide the extensive capabilities of Denel Aviation through the Daedalus portfolio and global customer network. Daedalus Aviation Group currently operates from key locations in The Netherlands, USA, Middle East, South America and South Africa to enable it to service customers worldwide and provides a full spectrum of activities within the Maintenance, Repair and Overhaul (MRO) business under one umbrella and through one focal point. The big advantage for the customer is that Daedalus can handle their business with just one point of contact to make sure that all processes are seamlessly integrated in order to create the most efficient and effective solution.



"After setting up a local subsidiary in South Africa about one and a half year ago we initiated talks with Denel Aviation shortly afterwards. Both companies concluded that the extensive capabilities and services of Denel Aviation perfectly complement those of Daedalus and will create added value with respect to the business opportunities which present themselves through Daedalus' broad global network" says Marc van Lokven, Director of Marketing and Business Development at Daedalus Aviation Group.

Mike Kgobe, Chief Executive Officer of Denel Aviation says "Daedalus Aviation Group has a proven track record and impressive global network through which we gladly offer our services. Likewise we definitely see potential in bringing in Daedalus' support for the various projects and contracts Denel Aviation engages in".
